

THE INDIANAPOLIS NATIONAL BANK

Designated United States Depository.
Corner Boonville, Ohio, and Third Streets.
THEO. F. HATFIELD, Pres. E. E. HAYWARD, Cash.

CONDITION OF THE MARKETS

Narrow Fluctuations at Chicago, with
Trading Almost Purely Local.Trying to Figure Out the World's Supply of
Wheat—Corn Sells Off from Two to Three
Points—Prices of Hog Products.

MONEY, STOCKS AND BONDS.

Dull and Stagnant Market Relieved by a Live-
ly Break in Phoenix Mining Stock.NEW YORK, Sept. 14.—Money on call was
easy at 3 per cent.

Prime mercantile paper, 5 1/2 per cent.

Sterling exchange was quiet but steady at
\$4.84 1/2 for sixty-day bills and \$4.83 1/2 for
demand.The total sales of stocks to-day were 75-
506 shares, including the following: Atchi-
son, 2,775; Delaware, Lackawanna & West-
ern, 1,000; Erie, 2,000; Louisville & Nash-
ville, 9,300; Northern Pacific, 2,200; North-
western, 2,115; Southern Pacific, 2,105;
Northern Pacific preferred, 5,300; Reading,
9,100; St. Paul, 9,100; Union Pacific, 3,100.The stock market to-day was dull, and the
general list entirely uninteresting, the
fluctuations in none of the list extending
over a range of 1 per cent., while the heavy
tone which prevailed from the opening al-
most to the close was more the result of
professional selling than anything else.The sudden announcement of the new cut
on rates by the Chicago, Burlington &
Northern, together with the general expecta-
tion of an unfavorable bank statement to-
day, led to a marked indisposition to trade,
especially upon the long side, and while
there were a few scattered sales of stocks
for sale outside of the short offerings of
the traders, there was no demand, and the
market naturally became limited and
heavy, as usual under such circumstances.The opening prices generally showed de-
clines of from 1/4 to 3/4 per cent. from last
night's figures, and the subsequent deal-
ings in the market were generally lower
whatever beyond the moderate degree of
animation in Louisville & Nashville,
Reading and St. Paul. Reading, however,
reached its low price for the week.In the listed department the manipu-
lation in Phoenix mining was continued,
and the price was run up by rapid
stages from 45 to 75, whence it reacted to
50 and closed at 65. The price of the stock
to better tone, the decrease in the surplus
reserve being no larger than expected, and
while dullness was the principal feature,
the market was steady to firm.Railroad bonds were quiet and without
special feature, and while a general firm
tone existed there was considerable irregu-
larity in the market. The price of the
Chicago & North Western reached \$21.00. Sales of bonds for the
week, \$7,372,000, against \$5,003,000 last
week.Government bonds were dull and steady.
State bonds were neglected. Closing
quotations were:
Four per cent. 127 1/2 C. & St. L. 129 1/2
Five per cent. 129 1/2 C. & St. L. 130 1/2
Six per cent. 131 1/2 C. & St. L. 132 1/2
Seven per cent. 133 1/2 C. & St. L. 134 1/2
Eight per cent. 135 1/2 C. & St. L. 136 1/2
Nine per cent. 137 1/2 C. & St. L. 138 1/2
Ten per cent. 139 1/2 C. & St. L. 140 1/2
Eleven per cent. 141 1/2 C. & St. L. 142 1/2
Twelve per cent. 143 1/2 C. & St. L. 144 1/2
Thirteen per cent. 145 1/2 C. & St. L. 146 1/2
Fourteen per cent. 147 1/2 C. & St. L. 148 1/2
Fifteen per cent. 149 1/2 C. & St. L. 150 1/2
Sixteen per cent. 151 1/2 C. & St. L. 152 1/2
Seventeen per cent. 153 1/2 C. & St. L. 154 1/2
Eighteen per cent. 155 1/2 C. & St. L. 156 1/2
Nineteen per cent. 157 1/2 C. & St. L. 158 1/2
Twenty per cent. 159 1/2 C. & St. L. 160 1/2The weekly bank statement shows the fol-
lowing changes:
Reserve, decrease, \$2,992,600
Loans, increase, \$1,000,000
Specie, decrease, \$2,141,500
Legal tenders, decrease, \$17,000
Deposits, decrease, \$268,600
Circulation, increase, \$11,200
The banks now hold \$5,134,775 in excess of
the 25 per cent. rule.

NEW YORK, Sept. 14.—Bar silver, 93c.

Business of the Clearing-Houses.

BOSTON, Sept. 15.—The following table, com-
piled from dispatches from the clearing-houses
in the cities named, shows the gross exchanges
for the week ending Sept. 14, 1889, with in-
crease or decrease, as compared with the
corresponding week in 1888:

	1888	1889	%
New York	\$701,255,721	\$701,255,721	100
Boston	76,707,210	76,707,210	100
Chicago	65,732,730	65,732,730	100
Philadelphia	20,170,710	20,170,710	100
San Francisco	11,260,031	11,260,031	100
Pittsburgh	10,595,150	10,595,150	100
Cincinnati	9,387,132	9,387,132	100
St. Louis	8,154,221	8,154,221	100
San Antonio	7,147,469	7,147,469	100
San Diego	6,138,117	6,138,117	100
San Jose	5,129,000	5,129,000	100
San Francisco	4,119,989	4,119,989	100
San Jose	3,110,978	3,110,978	100
San Francisco	2,101,967	2,101,967	100
San Jose	1,092,956	1,092,956	100
San Francisco	993,945	993,945	100
San Jose	894,934	894,934	100
San Francisco	795,923	795,923	100
San Jose	696,912	696,912	100
San Francisco	597,901	597,901	100
San Jose	498,890	498,890	100
San Francisco	399,879	399,879	100
San Jose	299,868	299,868	100
San Francisco	199,857	199,857	100
San Jose	99,846	99,846	100
San Francisco	8,154,221	8,154,221	100
San Antonio	7,147,469	7,147,469	100
San Diego	6,138,117	6,138,117	100
San Jose	5,129,000	5,129,000	100
San Francisco	4,119,989	4,119,989	100
San Jose	3,110,978	3,110,978	100
San Francisco	2,101,967	2,101,967	100
San Jose	1,092,956	1,092,956	100
San Francisco	993,945	993,945	100
San Jose	894,934	894,934	100
San Francisco	795,923	795,923	100
San Jose	696,912	696,912	100
San Francisco	597,901	597,901	100
San Jose	498,890	498,890	100
San Francisco	399,879	399,879	100
San Jose	299,868	299,868	100
San Francisco	199,857	199,857	100
San Jose	99,846	99,846	100

Total, \$1,066,293,435 Increase, 7.3

Outside New York, \$64,933,711 Increase, 4.2

Not included in totals. No clearing-house at
this time last year.Richmond, New Haven and Fort Worth are
partly approximated.

TRADING AT CHICAGO.

The Ups and Downs of the Market, with the
Range in Prices of Leading Articles.CHICAGO, Sept. 14.—The wheat market was
strong and weak by turns to-day.Fluctuations in prices were not violent,
and excitement did not run as high as on
some of the earlier days. The only cause
for complaint was the lack of outside or-
ders. Barring a little buying agent to-day
for account of New York, the business pass-
ing was almost entirely local. Three or
four Chicago houses took between them fully
a million bushels of December, when the
price was around 79 1/2 cts. Most of the news
was again favorable for holders. A Minne-
apolis dispatch said an unusual number of
cable orders for flour had been received,
and the foreign flour situation had im-
proved. The French government is said to
have figured out an increase of 30,000,000
bushels of wheat in the crop this year as
compared with that reported in 1888. The
strongest local feature settled down on a
yield for this country of 480,000,000 bushels,
which is the stock showing. Bradford L.purchase by shorts and a large local trade,
but again became weak, selling off 1/2 cts. to
79 1/2 cts. The market was quiet and easy,
due to receipts exceeding estimates, and also
to the weakness and decline in corn. The
mass pork market attracted very little at-
tention, trading almost exclusively in con-
tracts for January. The feeling was
steadier and prices rather favored sellers.
Very little business transacted in the local
market. Market steady. Trading in short
rums was comparatively light and the feel-
ing was steadier. Prices averaged a trifle
higher, but receded again. The local
market closed rather quiet. The leading
futures ranged as follows:

Options.	Open.	High.	Low.	Closing.
Wheat—Oct.	77 1/2	77 1/2	77 1/2	77 1/2
Dec.	77 1/2	77 1/2	77 1/2	77 1/2
Year.	77 1/2	77 1/2	77 1/2	77 1/2
Year.	77 1/2	77 1/2	77 1/2	77 1/2
Corn—Oct.	32 1/2	32 1/2	32 1/2	32 1/2
Dec.	32 1/2	32 1/2	32 1/2	32 1/2
Year.	32 1/2	32 1/2	32 1/2	32 1/2
Oats—Oct.	19 1/2	19 1/2	19 1/2	19 1/2
Dec.	19 1/2	19 1/2	19 1/2	19 1/2
Year.	19 1/2	19 1/2	19 1/2	19 1/2
Pork—Oct.	22 1/2	22 1/2	22 1/2	22 1/2
Dec.	22 1/2	22 1/2	22 1/2	22 1/2
Year.	22 1/2	22 1/2	22 1/2	22 1/2
Lard—Oct.	5 1/2	5 1/2	5 1/2	5 1/2
Dec.	5 1/2	5 1/2	5 1/2	5 1/2
Year.	5 1/2	5 1/2	5 1/2	5 1/2
Short ribs—Oct.	4 1/2	4 1/2	4 1/2	4 1/2
Dec.	4 1/2	4 1/2	4 1/2	4 1/2
Year.	4 1/2	4 1/2	4 1/2	4 1/2

Cash quotations were as follows: Flour
dressed, 100 lbs. per bag, \$1.00; extra, 100
lbs. per bag, 95 cts.; No. 1, 90 cts.; No. 2, 85
cts.; No. 3, 80 cts.; No. 4, 75 cts.; No. 5, 70
cts.; No. 6, 65 cts.; No. 7, 60 cts.; No. 8, 55
cts.; No. 9, 50 cts.; No. 10, 45 cts.; No. 11, 40
cts.; No. 12, 35 cts.; No. 13, 30 cts.; No. 14, 25
cts.; No. 15, 20 cts.; No. 16, 15 cts.; No. 17, 10
cts.; No. 18, 5 cts.; No. 19, 0 cts.; No. 20, 0
cts.; No. 21, 0 cts.; No. 22, 0 cts.; No. 23, 0
cts.; No. 24, 0 cts.; No. 25, 0 cts.; No. 26, 0
cts.; No. 27, 0 cts.; No. 28, 0 cts.; No. 29, 0
cts.; No. 30, 0 cts.; No. 31, 0 cts.; No. 32, 0
cts.; No. 33, 0 cts.; No. 34, 0 cts.; No. 35, 0
cts.; No. 36, 0 cts.; No. 37, 0 cts.; No. 38, 0
cts.; No. 39, 0 cts.; No. 40, 0 cts.; No. 41, 0
cts.; No. 42, 0 cts.; No. 43, 0 cts.; No. 44, 0
cts.; No. 45, 0 cts.; No. 46, 0 cts.; No. 47, 0
cts.; No. 48, 0 cts.; No. 49, 0 cts.; No. 50, 0
cts.; No. 51, 0 cts.; No. 52, 0 cts.; No. 53, 0
cts.; No. 54, 0 cts.; No. 55, 0 cts.; No. 56, 0
cts.; No. 57, 0 cts.; No. 58, 0 cts.; No. 59, 0
cts.; No. 60, 0 cts.; No. 61, 0 cts.; No. 62, 0
cts.; No. 63, 0 cts.; No. 64, 0 cts.; No. 65, 0
cts.; No. 66, 0 cts.; No. 67, 0 cts.; No. 68, 0
cts.; No. 69, 0 cts.; No. 70, 0 cts.; No. 71, 0
cts.; No. 72, 0 cts.; No. 73, 0 cts.; No. 74, 0
cts.; No. 75, 0 cts.; No. 76, 0 cts.; No. 77, 0
cts.; No. 78, 0 cts.; No. 79, 0 cts.; No. 80, 0
cts.; No. 81, 0 cts.; No. 82, 0 cts.; No. 83, 0
cts.; No. 84, 0 cts.; No. 85, 0 cts.; No. 86, 0
cts.; No. 87, 0 cts.; No. 88, 0 cts.; No. 89, 0
cts.; No. 90, 0 cts.; No. 91, 0 cts.; No. 92, 0
cts.; No. 93, 0 cts.; No. 94, 0 cts.; No. 95, 0
cts.; No. 96, 0 cts.; No. 97, 0 cts.; No. 98, 0
cts.; No. 99, 0 cts.; No. 100, 0 cts.On the Produce Exchange, to-day, the
butter market was unchanged. Eggs, 16c.
Receipts—Flour, 10,000 bbls; wheat, 70,000
bu; corn, 20,000 bu; oats, 15,000 bu; barley, 10,000
bu; rye, 5,000 bu; shipments—Flour, 10,000
bbls; wheat, 70,000 bu; corn, 20,000 bu; oats,
15,000 bu; barley, 10,000 bu; rye, 5,000 bu; bar-
ley, 10,000 bu.

AT NEW YORK.

Rolling Prices in Produce at the Seaboard's
Commercial Metropolis.NEW YORK, Sept. 14.—Flour—Receipts,
28,800 packages; exports, 14,781 bbls, 6,134
sacks. The market was heavy and more
active, partly for export; sales, 18,150 bbls.Wheat—Receipts, 147,500 bu; sales, 308,000
bu futures, 80 1/2 bu spot. The spot market
was dull and heavy; No. 2, 82 1/2 cts; No. 3,
81 1/2 cts; No. 4, 80 1/2 cts; No. 5, 79 1/2 cts; No. 6,
78 1/2 cts; No. 7, 77 1/2 cts; No. 8, 76 1/2 cts; No. 9,
75 1/2 cts; No. 10, 74 1/2 cts; No. 11, 73 1/2 cts; No. 12,
72 1/2 cts; No. 13, 71 1/2 cts; No. 14, 70 1/2 cts; No. 15,
69 1/2 cts; No. 16, 68 1/2 cts; No. 17, 67 1/2 cts; No. 18,
66 1/2 cts; No. 19, 65 1/2 cts; No. 20, 64 1/2 cts; No. 21,
63 1/2 cts; No. 22, 62 1/2 cts; No. 23, 61 1/2 cts; No. 24,
60 1/2 cts; No. 25, 59 1/2 cts; No. 26, 58 1/2 cts; No. 27,
57 1/2 cts; No. 28, 56 1/2 cts; No. 29, 55 1/2 cts; No. 30,
54 1/2 cts; No. 31, 53 1/2 cts; No. 32, 52 1/2 cts; No. 33,
51 1/2 cts; No. 34, 50 1/2 cts; No. 35, 49 1/2 cts; No. 36,
48 1/2 cts; No. 37, 47 1/2 cts; No. 38, 46 1/2 cts; No. 39,
45 1/2 cts; No. 40, 44 1/2 cts; No. 41, 43 1/2 cts; No. 42,
42 1/2 cts; No. 43, 41 1/2 cts; No. 44, 40 1/2 cts; No. 45,
39 1/2 cts; No. 46, 38 1/2 cts; No. 47, 37 1/2 cts; No. 48,
36 1/2 cts; No. 49, 35 1/2 cts; No. 50, 34 1/2 cts; No. 51,
33 1/2 cts; No. 52, 32 1/2 cts; No. 53, 31 1/2 cts; No. 54,
30 1/2 cts; No. 55, 29 1/2 cts; No. 56, 28 1/2 cts; No. 57,
27 1/2 cts; No. 58, 26 1/2 cts; No. 59, 25 1/2 cts; No. 60,
24 1/2 cts; No. 61, 23 1/2 cts; No. 62, 22 1/2 cts; No. 63,
21 1/2 cts; No. 64, 20 1/2 cts; No. 65, 19 1/2 cts; No. 66,
18 1/2 cts; No. 67, 17 1/2 cts; No. 68, 16 1/2 cts; No. 69,
15 1/2 cts; No. 70, 14 1/2 cts; No. 71, 13 1/2 cts; No. 72,
12 1/2 cts; No. 73, 11 1/2 cts; No. 74, 10 1/2 cts; No. 75,
9 1/2 cts; No. 76, 8 1/2 cts; No. 77, 7 1/2 cts; No. 78,
6 1/2 cts; No. 79, 5 1/2 cts; No. 80, 4 1/2 cts; No. 81,
3 1/2 cts; No. 82, 2 1/2 cts; No. 83, 1 1/2 cts; No. 84,
1/2 cts; No. 85, 0 cts; No. 86, 0 cts; No. 87, 0 cts;
No. 88, 0 cts; No. 89, 0 cts; No. 90, 0 cts; No. 91, 0
cts; No. 92, 0 cts; No. 93, 0 cts; No. 94, 0 cts; No. 95,
0 cts; No. 96, 0 cts; No. 97, 0 cts; No. 98, 0 cts;
No. 99, 0 cts; No. 100, 0 cts.Barley—Receipts, 147,500 bu; sales, 308,000
bu futures, 80 1/2 bu spot. The spot market
was dull and heavy; No. 2, 82 1/2 cts; No. 3,
81 1/2 cts; No. 4, 80 1/2 cts; No. 5, 79 1/2 cts; No. 6,
78 1/2 cts; No. 7, 77 1/2 cts; No. 8, 76 1/2 cts; No. 9,
75 1/2 cts; No. 10, 74 1/2 cts; No. 11, 73 1/2 cts; No. 12,
72 1/2 cts; No. 13, 71 1/2 cts; No. 14, 70 1/2 cts; No. 15,
69 1/2 cts; No. 16, 68 1/2 cts; No. 17, 67 1/2 cts; No. 18,
66 1/2 cts; No. 19, 65 1/2 cts; No. 20, 64 1/2 cts; No. 21,
63 1/2 cts; No. 22, 62 1/2 cts; No. 23, 61 1/2 cts; No. 24,
60 1/2 cts; No. 25, 59 1/2 cts; No. 26, 58 1/2 cts; No. 27,
57 1/2 cts; No. 28, 56 1/2 cts; No. 29, 55 1/2 cts; No. 30,
54 1/2 cts; No. 31, 53 1/2 cts; No. 32, 52 1/2 cts; No. 33,
51 1/2 cts; No. 34, 50 1/2 cts; No. 35, 49 1/2 cts; No. 36,
48 1/2 cts; No. 37, 47 1/2 cts; No. 38, 46 1/2 cts; No. 39,
45 1/2 cts; No. 40, 44 1/2 cts; No. 41, 43 1/2 cts; No. 42,
42 1/2 cts; No. 43, 41 1/2 cts; No. 44, 40 1/2 cts; No. 45,
39 1/2 cts; No. 46, 38 1/2 cts; No. 47, 37 1/2 cts; No. 48,
36 1/2 cts; No. 49, 35 1/2 cts; No. 50, 34 1/2 cts; No. 51,
33 1/2 cts; No. 52, 32 1/2 cts; No. 53, 31 1/2 cts; No. 54,
30 1/2 cts; No. 55, 29 1/2 cts; No. 56, 28 1/2 cts; No. 57,
27 1/2 cts; No. 58, 26 1/2 cts; No. 59, 25 1/2 cts; No. 60,
24 1/2 cts; No. 61, 23 1/2 cts; No. 62, 22 1/2 cts; No. 63,
21 1/2 cts; No. 64, 20 1/2 cts; No. 65, 19 1/2 cts; No. 66,
18 1/2 cts; No. 67, 17 1/2 cts; No. 68, 16 1/2 cts; No. 69,
15 1/2 cts; No. 70, 14 1/2 cts; No. 71, 13 1/2 cts; No. 72,
12 1/2 cts; No. 73, 11 1/2 cts; No. 74, 10 1/2 cts; No. 75,
9 1/2 cts; No. 76, 8 1/2 cts; No. 77, 7 1/2 cts; No. 78,
6 1/2 cts; No. 79, 5 1/2 cts; No. 80, 4 1/2 cts; No. 81,
3 1/2 cts; No. 82, 2 1/2 cts; No. 83, 1 1/2 cts; No. 84,
1/2 cts; No. 85, 0 cts; No. 86, 0 cts; No. 87, 0 cts;
No. 88, 0 cts; No. 89, 0 cts; No. 90, 0 cts; No. 91, 0
cts; No. 92, 0 cts; No. 93, 0 cts; No. 94, 0 cts; No. 95,
0 cts; No. 96, 0 cts; No. 97, 0 cts; No. 98, 0 cts;
No. 99, 0 cts; No. 100, 0 cts.Barley—Receipts, 147,500 bu; sales, 308,000
bu futures, 80 1/2 bu spot. The spot market
was dull and heavy; No. 2, 82 1/2 cts; No. 3,
81 1/2 cts; No. 4, 80 1/2 cts; No. 5, 79 1/2 cts; No. 6,
78 1/2 cts; No. 7, 77 1/2 cts; No. 8, 76 1/2 cts; No. 9,
75 1/2 cts; No. 10, 74 1/2 cts; No. 11, 73 1/2 cts; No. 12,
72 1/2 cts; No. 13, 71 1/2 cts; No. 14, 70 1/2 cts; No. 15,
69 1/2 cts; No. 16, 68 1/2 cts; No. 17, 67 1/2 cts; No. 18,
66 1/2 cts; No. 19, 65 1/2 cts; No. 20, 64 1/2 cts; No. 21,
63 1/2 cts; No. 22, 62 1/2 cts; No. 23, 61 1/2 cts; No. 24,
60 1/2 cts; No. 25, 59 1/2 cts; No. 26, 58 1/2 cts; No. 27,
57 1/2 cts; No. 28, 56 1/2 cts; No. 29, 55 1/2 cts; No. 30,
54 1/2 cts; No. 31, 53 1/2 cts; No. 32, 52 1/2 cts; No. 33,
51 1/2 cts; No. 34, 50 1/2 cts; No. 35, 49 1/2 cts; No. 36,
48 1/2 cts; No. 37, 47 1/2 cts; No. 38, 46 1/2 cts; No. 39,
45 1/2 cts; No. 40, 44 1/2 cts; No. 41, 43 1/2 cts; No. 42,
42 1/2 cts; No. 43, 41 1/2 cts; No. 44, 40 1/2 cts; No. 45,
39 1/2 cts; No. 46, 38 1/2 cts; No. 47, 37 1/2 cts; No. 48,
36 1/2 cts; No. 49, 35 1/2 cts; No. 50, 34 1/2 cts; No. 51,
33 1/2 cts; No. 52, 32 1/2 cts; No. 53, 31 1/2 cts; No. 54,
30 1/2 cts; No. 55, 29 1/2 cts; No. 56, 28 1/2 cts; No. 57,
27 1/2 cts; No. 58, 26 1/2 cts; No. 59, 25 1/2 cts; No. 60,
24 1/2 cts; No. 61, 23 1/2 cts; No. 62, 22 1/2 cts; No. 63,
21 1/2 cts; No. 64, 20 1/2 cts; No. 65, 19 1/2 cts; No. 66,
18 1/2 cts; No. 67, 17 1/2 cts; No. 68, 16 1/2 cts; No. 69,
15 1/2 cts; No. 70, 14 1/2 cts; No. 71, 13 1/2 cts; No. 72,
12 1/2 cts; No. 73, 11 1/2 cts; No. 74, 10 1/2 cts; No. 75,
9 1/2 cts; No. 76, 8 1/2 cts; No. 77, 7 1/2 cts; No. 78,
6 1/2 cts; No. 79, 5 1/2 cts; No. 80, 4 1/2 cts; No. 81,
3 1/2 cts; No. 82, 2 1/